



Ninety-Eighth Legislature - Second Session - 2004
Introducer's Statement of Intent
LB 1089

Chairperson: Roger R. Wehrbein
Committee: Appropriations
Date of Hearing: February 2, 2004

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1089, introduced by the Speaker at the request of the Governor, is a part of the Governor's mid-biennium budget recommendations. This bill provides for supplemental, or deficit, appropriations for state operations and aid programs for the current fiscal year ending June 30, 2004, as well as for the next fiscal year July 1, 2004 through June 30, 2005. The supplemental appropriations will be used in programs where the forecasted cost has risen or decreased due to circumstances that were unforeseen when the budget bills were passed during the 2003 Legislative Session. The bill also provides for new or increased appropriations for specific initiatives proposed to the Legislature by the Governor. Further, LB 1089 provides for certain reductions to appropriations for specific state operations, aid, and construction programs for the biennium ending June 30, 2005.

These changes are made in response to the \$60 million variance between actual tax receipts and the April 2003 Economic Forecasting Advisory Board forecast of FY 2002-03 revenue, as well as revised revenue projections adopted by the Economic Forecasting Advisory Board on October 31, 2003 for the biennium ending June 30, 2005.

Detailed information regarding these items can be found in the document entitled "Governor's Mid-Biennium Budget Adjustments, 2003-2005 Biennium" dated January 15, 2004, and maybe viewed on the Department of Administrative Services – Budget Division's website at: http://www.budget.state.ne.us/das_budget/publications/bpubs.htm

Principal Introducer:

Speaker Curt Bromm,
At the request of the Governor